SAMAY
Engineers & Contractors
AN ISO 9001 : 2015 CERTIFIED COMPANY

**SAMAY PROJECT SERVICES LIMITED**
(Formerly known as Samay Project Services Private Limited)
1218, 17th Street, West End Colony, Mogappair,
Chennai - 600 050. Phone : +91-44-2624 1830 / 31
E-mail : info@samayprojects.in / sales@samayprojects.in
CIN : U74210TN2001PLC048005
Website : www.samayprojects.com

January 14, 2026
To,

National Stock Exchange of India Limited Exchange
Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051.

Symbol: SAMAY

Dear Sir/Madam,

Sub : Outcome of Board Meeting – Non submission/Deficiency
With reference to your mail dated 12th January 2026 on the captioned subject, we submit the following:

1. Financial Results in the prescribed format resubmitted (Update tab)
2. Machine Readable/legible format of financials is submitted
3. As our Company's business falls under Single Segment only as of 30th September 2025, segment details are not applicable and hence not submitted
4. Disclosure of Utilization of proceeds is also submitted
5. As we were experiencing server problems, we could not upload the Outcome of Board Meeting in Pdf format within ½ an hour of closure of meeting and similarly we couldn't upload the XBRL of financials within 3 hours of closure of our BM as were not able to validate the XBRL files. Since this being the first uploading of results since our listing on 23rd June 2025 we regret for the Deficiency/Non-submission of the results within prescribed time. We assure you that henceforth, we shall adhere to the timely compliance of the submissions in the prescribed format.
   Pursuant to the Notice from NSE dated 15th December 2025 for delayed Compliances during the month of November 2025, we also paid the fine imposed on 24th December 2025 through NEFT payment as advised.

   We once again confirm that we shall adhere to all the SEBI regulations & Compliances well on time in future.

Thanking you,

Yours faithfully,
**For Samay Project Services Limited**
**(Formerly known as Samay Project Services Private Limited)**

Samay Project Services Limited. CHENNAI 600 050

**Managing Director**
**Anand Rajagopal**
(DIN:01039615)

SAMAY PROJECT SERVICES LIMITED

Regd. Office No. 1218, 17th St, West End Colony, Mogappair, Chennai, Tamil Nadu - 600050

Website : samayprojects.com. Email id : accounts@samayprojects.in

CIN: U74210TN2001PLC048005

Statement of Assets and Liabilities as at 30th September, 2025 (Rs. In Lakhs)

| Particulars | As At Sept 30, 2025 | As At March 31, 2025 | As At Sept 30, 2024 |
|---|---|---|---|
| **A. EQUITY & LIABILITIES** | | | |
| **1. Shareholder's Fund** | | | |
| (a) Share Capital | 1,534.93 | 1,102.93 | 1,102.93 |
| (b) Reserve & surplus | 2,059.18 | 976.27 | 762.84 |
| | 3,594.12 | 2,079.20 | 1,865.77 |
| Share Application Money pending Allotment | - | - | - |
| **2. Non Current Liabilities** | | | |
| (a) Long Term Borrowings (Secured) | - | - | - |
| (b) Deferred Tax Liabilities (Net) | | - | - |
| (c) Other Long Term Liabilities | 10.00 | 10.00 | - |
| | 10.00 | 10.00 | - |
| **3.Current Liabilities** | | | |
| (a) Short Term Borrowings (Secured) | 137.87 | 208.80 | 223.83 |
| (b) Trade Payables | 651.50 | 445.45 | 292.49 |
| (c) Other Current Liabilities | 431.07 | 405.61 | 306.33 |
| (d) Short Term provision | 128.16 | 150.42 | 85.46 |
| | 1,348.60 | 1,210.27 | 908.11 |
| **Total Liabilities** | **4,952.72** | **3,299.48** | **2,773.89** |
| **B. ASSETS** | | | |
| **1. Non Current Assets** | | | |
| (a) Property, Plant & Equipment and Intangible Assets | | | |
| i) Tangible Assets | 276.74 | 264.49 | 266.88 |
| ii) Intangible Assets | 1.15 | 1.33 | 1.56 |
| iii) Capital Work in Progress | | - | - |
| (b) Deferred Tax Assets (Net) | 7.39 | 6.68 | 12.24 |
| (c) Long Term Loans & Advances | | - | - |
| (d) Other Non Current Assets | 8.94 | 7.89 | 8.77 |
| | 294.22 | 280.39 | 289.45 |
| **2. Current Assets** | | | |
| (a) Inventories | 33.78 | 17.24 | 58.14 |
| (b) Trade Receivable | 1,644.66 | 1,326.20 | 1,006.28 |
| (c) Cash & Cash Equivalents | 1,428.98 | 431.33 | 335.74 |
| (d) Short Term Loans & Advances | 1,449.04 | 1,155.39 | 992.97 |
| (e) Other Current Assets | 102.04 | 88.93 | 91.31 |
| | 4,658.50 | 3,019.08 | 2,484.44 |
| Total Assets | **4,952.72** | **3,299.48** | **2,773.89** |

For and on behalf of the Board of Directors

Sd/-

**Anand Rajagopal**

Managing Director

(DIN: 01039615)

Place : Chennai

Date : 10.11.2025

SAMAY PROJECT SERVICES LIMITED

Regd. Office No. 1218, 17th St, West End Colony, Mogappair, Chennai, Tamil Nadu 600050

Website : samayprojects.com. Email id : accounts@samayprojects.in

CIN: U74210TN2001PLC048005

Statement of Fianacial Results for the half year ended September 30, 2025 — Rs. In Lakhs

| Particulars | Half Year Ended | | | Year Ended | |
|---|---|---|---|---|---|
| | Sept 30,2025 | Mar 31st,2025 | Sept 30,2024 | March 31,2025 | March 31,2024 |
| | (Unaudited) | (Audited) | (Audited) | (Audited) | (Audited) |
| **I. Revenue from Operation:** | | | | | |
| (a) Revenue From Operations | 2,009.66 | 1,890.26 | 1,823.82 | 3,714.08 | 4,087.96 |
| (b)Other Income | 42.27 | 31.25 | 26.84 | 58.09 | 7.34 |
| **Total Revenue (a+b)** | **2,051.94** | **1,921.51** | **1,850.66** | **3,772.17** | **4,095.30** |
| **II. Expenses:** | | | | | |
| (a) Purchase of Materials | 1,062.94 | 976.41 | 1,000.23 | 1,976.64 | 2,340.56 |
| (b) Changes in stock in Trade, Work in Progress | (16.54) | 40.90 | 48.10 | 89.00 | 23.60 |
| (c) Employee Benefit Expenses | 448.07 | 453.79 | 348.44 | 802.22 | 751.90 |
| (d) Finance Cost | 19.91 | 26.21 | 14.45 | 40.66 | 35.62 |
| (e) Depreciation / Amoritisation expenses | 10.79 | 10.05 | 7.62 | 17.67 | 22.54 |
| (f) other expenses | 205.44 | 117.97 | 155.13 | 273.10 | 298.74 |
| **Total Expenses (II)** | **1,730.61** | **1,625.33** | **1,573.97** | **3,199.30** | **3,472.95** |
| **III. Profit/(Loss) before Exceptional and Extraordinary Items & Tax** | **321.33** | **296.17** | **276.70** | **572.87** | **622.35** |
| **IV.Extraordinary, Exceptional & Prior Period Items *** | **65.00** | - | - | - | - |
| **V. Profit Before Tax** | **386.33** | **296.17** | **276.70** | **572.87** | **622.35** |
| **VI. Tax Expenses** | | | | | - |
| (a) Provision for Tax - Current Year | 99.84 | 77.21 | 71.21 | 148.42 | 162.88 |
| (b) Provision for Tax - Earlier Year | | | - | 0.30 | - |
| (c) Deferred Tax | (0.71) | 5.56 | (4.65) | 0.91 | -5.96 |
| **Total Tax Expenses (VI)** | **99.14** | **82.77** | **66.56** | **149.63** | **156.92** |
| **VII. Net Profit / (Loss) for the Period (V-VI)** | **287.19** | **213.40** | **210.14** | **423.24** | **465.42** |
| **VIII. Paid up Equity Share Capital** | 1,534.93 | 1,102.93 | 1,102.93 | 1,102.93 | 1,102.93 |
| (Face Value of Rs. 10/- each) | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 |
| **Earnings per Equity share (Half year/full year)** | | | | | |
| (a) Basic (in Rs.) | 2.13 | 1.93 | 1.91 | 3.84 | 4.22 |
| (b) Diluted (in Rs.) | 2.13 | 1.93 | 1.91 | 3.84 | 4.22 |

For and on behalf of the Board of Directors

Sd/-

**Anand Rajagoapl**

Managing Director

(DIN: 01039615)

Place : Chennai

Date : 10.11.2025

SAMAY PROJECT SERVICES LIMITED

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Website : samayprojects.com. Email id : accounts@samayprojects.in

CIN: U74210TN2001PLC048005

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025

(Rs. In Lakhs except otherwise stated)

| Particulars | For the half year ended 30th Sep, 2025 | For the year ended 31st March, 2025 |
|---|---|---|
| **A. Cash flow from Operating Activities** | | |
| **Net Profit after tax as per Statement of Profit & Loss** | 386.33 | 572.87 |
| **Adjustments for:** | | |
| Depreciation & Amortisation Exp. | 10.79 | 17.67 |
| Interest income | (71.72) | 40.66 |
| Bad Debtswritten off | - | 1.00 |
| Profit on Sale of Asset | - | (9.71) |
| Increase in Gratuity liability | - | - |
| Provision for Income Tax & Deferred Tax | - | - |
| **Operating Profit before Working Capital Changes** | **325.40** | **622.50** |
| **Changes in Working Capital** | | |
| Trade Receivable | (318.47) | (428.92) |
| Short Term Loans and Advances | (294.70) | (383.26) |
| Other Current Assets | (13.11) | 28.44 |
| Inventories | (16.54) | 89.00 |
| Trade Payables | 206.06 | 244.96 |
| Other Current Liabilities | 25.46 | 18.24 |
| Short Term Provision | (122.10) | 0.12 |
| | **(533.39)** | **(431.41)** |
| **Net Cash Flow from Operations** | **(207.99)** | **191.08** |
| Less: Income Tax Paid | - | -10.19 |
| **Net Cash Flow from Operating Activities (A)** | **(207.99)** | **180.89** |
| **B. Cash Flow from Investing Activities** | | |
| Purchase & addition of Fixed Assets | (22.86) | **(23.75)** |
| Changes in Capital Works in Progress | - | **11.03** |
| (purchase) / Sale of Investments | **(996.51)** | **(261.40)** |
| Movements In Loans & Advances | - | 10.00 |
| Interest Income | 71.72 | - |
| **Net Cash Flow from Operating Activities (B)** | - **947.64** | **-264.12** |
| **C. Cash Flow From Financing Activities** | | |
| Issue of Share Capital | 432.00 | - |
| Increase in Securities Premium (Net) | **795.72** | - |
| Increase / (Decrease) in Share Application Money & Warrant | - | - |
| Interest paid | | -40.66 |
| Proceeds / (Repayment) from Long Term Borrowing | - | - |
| Proceeds / (Repayment) from Short Term Borrowing | (70.94) | (26.11) |
| **Net Cash Flow From Financing Activities (C)** | **1,156.79** | - **66.77** |
| **Net (Decrease) / Increase in Cash & Cash Equivalents (A+B+C)** | 1.15 | - 150.00 |
| Opening Cash & Cash Equivalents | 0.27 | 150.28 |
| **Cash and Cash Equivalents at the end of the period** | 1.42 | 0.27 |
| **Cash and Cash Equivalents Comprises:** | | |
| Cash on Hand | 0.04 | 0.02 |
| Fixed Deposits | - | - |
| Bank Balances | 1.38 | 0.25 |
| **Total** | | |

Notes: (i) Figures in brackets are outflows / deductions

(ii) The above Cash Flow statement is prepared under the indirect method as set out in the Accounting Standards (AS-3) Statement of Cash Flows

For and on behalf of the Board of Directors

Sd/-

**Anand Rajagopal**

Managing Director

(DIN: 01039615)

Place : Chennai

Date : 10.11.2025

**KRISHAAN & CO.,**
**CHARTERED ACCOUNTANTS**

**FLAT NO. 10, 'C' WING**
**6TH FLOOR, PARSN MANERE**
**442 ANNA SALAI**
**CHENNAI 600 006**
**PH: +91-44-28272569**
**KSR@KRISHAAN.IN**

**INDEPENDENT AUDITORS' REVIEW REPORT ON THE UNAUDITED STANDALONE HALF YEARLY AND YEAR TO DATE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS), REGULATIONS, 2015, AS AMENDED**

Review Report to

The Board of Directors

**SAMAY PROJECT SERVICES LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **SAMAY PROJECT SERVICES LIMITED ("the Company")** for the half year ended September 30, 2025 ("the Statement") and being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended (the "Listing Regulations").

2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the company at their meeting held on November 10, 2025 and has been prepared in accordance with the recognition and measurement principles laid down in applicable Accounting Standards prescribed under Section 133 of the Companies Act 2013 and other Accounting Principles generally accepted in India and in compliance with Regulation 33 of Listing Regulations. Our responsibility is to issue a report on the statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying the analytical and other review procedures and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies thereon, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Krishaan & Co.,**
**Firm Reg. No.001453S**
**Chartered Accountants**

**K Sundarrajan**
**Partner**
**Membership No. 208431**
**UDIN: 25208431BMIGFS6243**

**Date : November 10, 2025**
**Place: Chennai**

**KRISHAAN & CO.,**
**CHARTERED ACCOUNTANTS**

**FLAT NO. 10, 'C' WING**
**6TH FLOOR, PARSN MANERE**
**442 ANNA SALAI**
**CHENNAI 600 006**
**PH: +91-44-28272569**
**KSR@KRISHAAN.IN**

## UTILISATION OF IPO PROCEEDS CERTIFICATE

*(As per Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)*

To,
The Board of Directors
SAMAY PROJECT SERVICES LIMITED
Plot No.1218, 17th Street, West End
Colony, Mogappair,
Thiruvallur,
Chennai 600050
Tamil Nadu, India

**Subject: Certificate for Utilisation of IPO Proceeds as at 31.10.2025**

We have verified the details of the utilisation of funds raised by **M/s.SAMAY PROJECT SERVICES LIMITED (CIN: U74210TN2001PLC048005)** through its Initial Public Offer (IPO) as approved by the members vide Prospectus dated **19.06.2025** in terms of Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and the same have been considered in accordance with the objects stated in the Prospectus.

The details of the IPO proceeds and their utilisation are as under:

| **Particulars** | **Amount (₹ in Lakhs)** |
|---|---|
| Gross Proceeds from IPO | 1468.80 |
| Less: IPO Expenses | 241.08 |
| **Net Proceeds from IPO** | 1227.72 |

**Statement of Utilisation of Funds:**

| **Particulars (as per objects of the issue)** | **Amount allocated as per Prospectus (₹ in Lakhs)** | **Amount utilized up to [31.10.2025] (₹ in Lakhs)** | **Amount unutilized (₹ in Lakhs)** |
|---|---|---|---|
| 1. Working Capital | 1200.00 | 527.72 | 672.28 |
| 2. General Corporate Purposes | 27.72 | Nil | 27.72 |
| **Total** | 1227.72 | | 700.00 |

**Unutilised funds: The unutilised funds are kept in short term fixed deposits separately.**

KRISHAAN & CO. CHENNAI CHARTERED ACCOUNTANTS

We hereby certify that:

1. The Company has utilised the IPO proceeds only for the purposes stated in the Prospectus and approved by the shareholders.
2. There has been no deviation or variation in the use of proceeds as per Regulation 32 of SEBI (LODR) Regulations, 2015.

**For Krishaan & Co.,**
**Chartered Accountants**
**FRN: 001453S**

**CA K Sundarrajan**
**Partner**
**M. No.: 208431**
**UDIN: 25208431BMIGFV2090**

**Place: Chennai**
**Date: 10th November 2025**